

Electric Sky Press Release

23 July 2019

For Immediate Release

Electric Sky Acquires Agile Aero

Electric Sky, Inc. (EI-Sky) announced it acquired substantially all the assets of Agile Aero, Inc. (Agile), a company focused on advanced aerospace vehicle design, including all of Agile's intellectual property. All Agile personnel are now devoting their efforts to Electric Sky.

"Acquisition of Agile's vehicle-design work aligns with EI-Sky's effort to electrify 21st century transportation. The coming wave of electric aircraft will bring lower operating costs, reduced ticket prices, and a smaller environmental footprint. EI-Sky's external power enables eAircraft to travel further, faster, and with more people. We welcome Agile's technology into this mission", said EI-Sky CEO Robert Millman.

"I'm thrilled at this outcome for our investors; now we can take all we learned and apply it to helping customers develop new vehicles enabled by external power", said EI-Sky Chief Technologist and former Agile CEO Jeff Greason.

About Electric Sky

EI-Sky is developing new technology to supply external power to moving electric vehicles for longer range, larger payloads, and zero tailpipe emissions. For eFlight, ground transmitters feed power to UAMs (Urban Air Mobility vehicles, aka flying cars), UAVs (Unhumaned Aerial Vehicles, aka drones), electric jet aircraft, and space-launch vehicles while they fly. Marine applications include electric ferries, harbor craft and container ships. For more information visit El-Sky.com.